

Explanation of variances – pro forma

Name of smaller authority: **Germansweek Parish Council**

County area (local councils and parish meetings only): **Devon**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	5,848	7,599				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,079	3,939	860	27.93%	YES		The PC is paying for a clerk from May 2020: Precept increase does not cover salary, short fall is coming from reserves
3 Total Other Receipts	1,215	201	-1,014	83.46%	YES		No rental income due to Covid
4 Staff Costs	223	2,141	1,918	860.09%	YES		The PC has employed a clerk from May 2020
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,320	2,139	-181	7.80%	NO		
7 Balances Carried Forward	7,599	7,459			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,599	7,459				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	10,847	10,547	-300	2.77%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable